

Treasurer's Report 2024.

In the report for 23 last year I was sad to report that due to large repair costs to our equipment And other maintenance we had a current account balance of under £4,000 and only £12000 in our reserve account.

I am happy to report that the 24 accounts show a good improvement over the 23 figures, with £20,000 in the current account and £32,000 in the reserve. The current account improvement is mainly because we had no large maintenance costs as last year and the increase in the reserve account is because of a large donation to the UKWA.

WE did have some unusual maintenance but the costs were contained with the help of our volunteer crew and we thank them for this.

The donation of £20,000 came from the Midlands W A . They have not run any events for a Number of years and the trustees have donated their remaining funds to the UKWA. Ther is one condition that the UKWA cannot have access to half of the sum for a further three years. The UKWA Would like to thank the Midlands for this generous donation.

The attached accounts show that the association is in a steady position at the present time. The membership was down, by £1,659 and entry fees by £910. These are the two main areas of our income and should be growing so that we can keep ahead of increasing expenses, and avoid putting up the entry and membership fees. Crew and travelling expenses were down due to us having less events.

The main increase in cost was the insurance which has increased by £2111.

The racing events were well attended, with the Nationals doing well and all the events made A surplus. Slalom events were very patchy and only broke even or made a loss. The new One Hour Classic event was very well attended and provided a good surplus. We also had to cancel one of the Slalom events because of very low numbers.

The association is now in a stable financial position , but we must be aware that our equipment Is aging and any large problems will again put a strain on our finances.

Brian.