

**UK Windsurfing Association
Management Accounts**

1 January to 31 December 2014

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UK Windsurfing Association
Income & Expenditure by class
 1 January to 31 December 2014
 Summary

Draft

	Racing		Slalom		Freestyle		NWF		General		TOTAL	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Income												
Event income	38,768	25,424	15,721	10,000	0	2,788	4,995	3,142	0	0	59,484	41,354
Membership	34	0	88	0	0	0	(1)	0	19,923	18,942	20,044	18,942
Merchandise	530	30	0	0	0	0	0	0	0	0	530	30
Number sales	48	0	0	0	0	0	0	0	0	74	48	74
Other income	8	0	0	0	0	0	0	0	3,600	599	3,608	599
Total Income	39,388	25,454	15,809	10,000	0	2,788	4,994	3,142	23,523	19,615	83,714	60,999
Expenditure												
Event expenses	42,510	37,356	12,410	8,467	0	1,960	1,969	1,709	2,032	3,938	58,921	53,430
Administration	0	0	0	0	0	0	0	0	18,041	14,057	18,041	14,057
Total Expenditure	42,510	37,356	12,410	8,467	0	1,960	1,969	1,709	20,073	17,995	76,962	67,487
Surplus/(Deficit) for year	(3,122)	(11,902)	3,399	1,533	0	828	3,025	1,433	3,450	1,620	6,752	(6,488)

**UK Windsurfing Association
Balance Sheet
As At 31 December 2014**

Draft

	2014		2013	
	£	£	£	£
Fixed assets, net book value		20,922		26,222
Current assets				
Debtors	191		14	
Prepayments	805		1,737	
Bank and cash	41,809		29,497	
	<u>42,805</u>		<u>31,248</u>	
Current liabilities				
Creditors & provisions	14,920		14,456	
Income in advance	11,590		12,549	
	<u>26,510</u>		<u>27,005</u>	
Net current assets		16,295		4,243
Net assets		<u>£37,217</u>		<u>£30,465</u>
Represented by:				
Reserves				
At 1 January 2013		30,465		36,954
(Deficit)/Surplus for the year		6,752		(6,489)
Total at 31 December 2014		<u>£37,217</u>		<u>£30,465</u>
		0		0

UK Windsurfing Assoc

Income & Expendit

1 January to 31 December 2014

Detailed

	Course Racing		Slalom		Freestyle		NWF	
	2014	2013	2014	2013	2014	2013	2014	2013
Income								
Event income								
Entry fees	28,815	21,603	13,804	10,690	0	2,330	0	0
Pre entry discount	(1,623)	(2,125)	(976)	(822)	0	(85)	0	0
First event free vouchers	(75)	(185)	(55)	(173)	0	0	0	0
Equipment hire & service fe	2,936	2,237	0	0	0	0	4,995	3,142
Sponsorship and grants	6,123	2,677	861	246	0	543	0	0
Social event income	0	228	0	0	0	0	0	0
Sanction fees	440	0	2,009	59	0	0	0	0
Other event income	2,152	989	78	0	0	0	0	0
Total Event income	38,768	25,424	15,721	10,000	0	2,788	4,995	3,142
Membership								
Subscriptions	50	0	180	0	0	0	969	1,166
Less insurance	(16)	0	(92)	0	0	0	(970)	(1,166)
Total Membership	34	0	88	0	0	0	(1)	0
Merchandising								
Sales	862	30	0	0	0	0	0	0
Purchases	(332)	0	0	0	0	0	0	0
Total Merchandising	530	30	0	0	0	0	0	0
Number sales								
Sales	120	0	0	0	0	0	0	0
Purchases	(72)	0	0	0	0	0	0	0
Total Number sales	48	0	0	0	0	0	0	0
Other income								
Sail number licences	0	0	0	0	0	0	0	0
Equipment disposal surplus	0	0	0	0	0	0	0	0
Bank interest	0	0	0	0	0	0	0	0
Miscellaneous income	8	0	0	0	0	0	0	0
Total Other income	8	0	0	0	0	0	0	0
Total Income	39,388	25,454	15,809	10,000	0	2,788	4,994	3,142

UK Windsurfing Assoc

Income & Expendit

1 January to 31 December 2014

Detailed

	Course Racing		Slalom		Freestyle		NWF	
	2014	2013	2014	2013	2014	2013	2014	2013
Expenditure								
Event expenses								
BWA subsidy	0	0	0	0	0	0	0	0
Judges & other fees	0	0	0	0	0	1,400	0	0
Race crew expenses	3,590	3,955	3,419	2,380	0	10	700	425
Travel	7,007	8,321	6,157	4,027	0	285	962	853
Boat fuel	1,162	1,420	833	475	0	0	90	154
Venue/mooring/ and other	10,023	5,438	878	1,052	0	0	109	109
Prizes and trophies	926	1,917	0	0	0	46	0	0
Insurance	3,181	3,194	0	0	0	0	0	0
Equipment maintenance								
Buska	1,196	1,602	0	0	0	0	0	0
Jetski	0	0	0	0	0	129	0	0
Marmyte	270	1,007	0	264	0	0	0	0
Rescue 1	2,182	617	0	0	0	0	0	0
Tarifa	1,381	1,750	0	0	0	0	0	0
Equipment maintenance -	744	495	0	68	0	0	0	0
Total Equipment maintenanc	5,773	5,471	0	332	0	129	0	0
Other equipment	1,662	825	115	0	0	0	0	0
Depreciation - Marine & equ	5,375	5,468	278	0	0	0	0	0
Social event expenses	700	360	0	4	0	0	0	76
Other event expenses	3,111	987	730	197	0	90	108	92
Total Event expenses	42,510	37,356	12,410	8,467	0	1,960	1,969	1,709
Administration								
Administrators' fees	0	0	0	0	0	0	0	0
Travel, accom & subsistenc	0	0	0	0	0	0	0	0
Printing and stationery	0	0	0	0	0	0	0	0
IT running costs	0	0	0	0	0	0	0	0
Depreciation - computer	0	0	0	0	0	0	0	0
Telephone	0	0	0	0	0	0	0	0
Postage	0	0	0	0	0	0	0	0
Subscriptions	0	0	0	0	0	0	0	0
Bad debt provision and w/of	0	0	0	0	0	0	0	0
Bank, PayPal etc	0	0	0	0	0	0	0	0
Accountancy, tax & secretar	0	0	0	0	0	0	0	0
Tax on interest	0	0	0	0	0	0	0	0
Other administration expend	0	0	0	0	0	0	0	0
Total Administration	0	0	0	0	0	0	0	0
Total Expenditure	42,510	37,356	12,410	8,467	0	1,960	1,969	1,709
Net surplus/(deficit)	(3,122)	(11,902)	3,399	1,533	0	828	3,025	1,433

UK Windsurfing Assoc
Income & Expendit
1 January to 31 December 2
Detailed

6:41 PM
19/04/15

	General		TOTAL	
	2014	2013	2014	2013
Income				
Event income				
Entry fees	0	0	42,619	34,623
Pre entry discount	0	0	(2,599)	(3,032)
First event free vouchers	0	0	(130)	(358)
Equipment hire & service fe	0	0	7,931	5,379
Sponsorship and grants	0	0	6,984	3,466
Social event income	0	0	0	228
Sanction fees	0	0	2,449	59
Other event income	0	0	2,230	989
Total Event income	0	0	59,484	41,354
Membership				
Subscriptions	22,949	21,655	24,148	22,821
Less insurance	(3,026)	(2,713)	(4,104)	(3,879)
Total Membership	19,923	18,942	20,044	18,942
Merchandising				
Sales	0	0	862	30
Purchases	0	0	(332)	0
Total Merchandising	0	0	530	30
Number sales				
Sales	0	93	120	93
Purchases	0	(19)	(72)	(19)
Total Number sales	0	74	48	74
Other income				
Sail number licences	200	400	200	400
Equipment disposal surplus	3,350	0	3,350	0
Bank interest	7	10	7	10
Miscellaneous income	43	189	51	189
Total Other income	3,600	599	3,608	599
Total Income	23,523	19,615	83,714	60,999

UK Windsurfing Assoc
Income & Expenditure
1 January to 31 December 2015
Detailed

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19/04/15

	General		TOTAL	
	2014	2013	2014	2013
Expenditure				
Event expenses				
BWA subsidy	1,630	3,257	1,630	3,257
Judges & other fees	0	681	0	2,081
Race crew expenses	0	0	7,709	6,770
Travel	80	0	14,206	13,486
Boat fuel	0	0	2,085	2,049
Venue/mooring/ and other	0	0	11,010	6,599
Prizes and trophies	0	0	926	1,963
Insurance	0	0	3,181	3,194
Equipment maintenance				
Buska	0	0	1,196	1,602
Jetski	322	0	322	129
Marmyte	0	0	270	1,271
Rescue 1	0	0	2,182	617
Tarifa	0	0	1,381	1,750
Equipment maintenance -	0	0	744	563
Total Equipment maintenance	322	0	6,095	5,932
Other equipment	0	0	1,777	825
Depreciation - Marine & equ	0	0	5,653	5,468
Social event expenses	0	0	700	440
Other event expenses	0	0	3,949	1,366
Total Event expenses	2,032	3,938	58,921	53,430
Administration				
Administrators' fees	9,637	9,000	9,637	9,000
Travel, accom & subsistence	135	113	135	113
Printing and stationery	367	411	367	411
IT running costs	180	171	180	171
Depreciation - computer	578	578	578	578
Telephone	637	454	637	454
Postage	819	367	819	367
Subscriptions	775	0	775	0
Bad debt provision and w/of	1,458	(164)	1,458	(164)
Bank, PayPal etc	1,280	1,232	1,280	1,232
Accountancy, tax & secretar	2,173	1,530	2,173	1,530
Tax on interest	2	2	2	2
Other administration expens	0	363	0	363
Total Administration	18,041	14,057	18,041	14,057
Total Expenditure	20,073	17,995	76,962	67,487
Net surplus/(deficit)	3,450	1,620	6,752	(6,488)